

[Appropriating \$192,000,000 of Earthquake Safety and Emergency Response General Obligation Bonds to the Department of Public Works in FY2011-2012]

Ordinance appropriating \$192,000,000 of the 2012A Series Earthquake Safety and Emergency Response General Obligation Bond Proceeds to the Department of Public Works in FY2011-2012 for necessary repairs and seismic improvements in order to better prepare San Francisco for a major earthquake or natural disaster and placing these funds on Controller's Reserve pending the sale of the bonds.

Note: Additions are *single-underline italics Times New Roman*; deletions are ~~*strikethrough italics Times New Roman*~~. Board amendment additions are double underlined. Board amendment deletions are ~~strikethrough normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the funding available in Fiscal Year 2011-2012.

SOURCES Appropriation

Fund	Index/Project Code	Subobject	Description	Amount
3C XCF XXX	XXXXXX	80111	General Obligation	\$192,000,000
Earthquake Safety and Emergency Response Bond Fund	CESER1 MP0000		Bond Proceeds	
Total SOURCES Appropriation				<u>\$192,000,000</u>

1 Section 2. The uses of funding outlined below are herein appropriated in FY 2011-2012 in
 2 Subobject 06700 (Buildings, Structures, and Improvement Project-Budget), Subobject 07311
 3 (Cost of Bond Issuance, Underwriter's Discount, and Reserve Pending Bond Sales),
 4 Subobject 081C4 (City Services Auditor Internal Audits for the General Obligation Bond
 5 Oversight Committee and the Controller's Audit Fund), and reflect the projected uses of
 6 funding for the necessary repairs and seismic improvements that are needed in order to better
 7 prepare San Francisco for a major earthquake or natural disaster.

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 9 **USES Appropriation**

Fund	Index Code/ Project Code	Subobject	Description	Amount
3C XCF XXX	XXXXXX	06700 Buildings, Structures, and Improvement Project-Budget	Earthquake Safety and Emergency Response Repairs and Improvements	\$181,694,886
Earthquake Safety and Emergency Response Bond Fund	CESER1 MP0000			
3C XCF XXX	XXXXXX	07311	Cost of Issuance	<u>\$286,054</u>
Earthquake Safety and Emergency Response Bond Fund	CESER1 MP0000	Bond Issuance Cost		<u>\$281,084</u>
3C XCF XXX	XXXXXX	07311	Underwriter's Discount	<u>\$917,225</u>
Earthquake Safety and Emergency Response Bond Fund	CESER1 MP0000	Bond Issuance Cost		<u>\$917,200</u>

1	Fund	Index Code/ Project Code	Subobject	Description	Amount
3	3C XCF XXX	XXXXXX	07311	Reserve Pending	<u>\$8,555,000</u>
4	Earthquake Safety and	CESER1	Bond Issuance	Bond Sales	<u>\$8,560,000</u>
5	Emergency Response	MP0000	Cost		
6	Bond Fund				
8	3C XCF XXX	XXXXXX	081C4 -	City Services Auditor	<u>\$183,445</u>
9	Earthquake Safety and	CESER1	Controller	0.1% allocation for the	<u>\$183,440</u>
10	Emergency Response	MP0000	Internal Audits	General Obligation Bond	
11	Bond Fund			Oversight Committee	
12				Audits	
14	3C XCF XXX	XXXXXX	081C4 -	City Services Auditor	\$363,390
15	Earthquake Safety and	CESER1	Controller	0.2% allocation for the	
16	Emergency Response	MP0000	Internal Audits	Controller's Audit Fund	
17	Bond Fund				
19	Total USES Appropriation				<u>\$192,000,000</u>

21 Section 3. The uses of funding outlined above for \$192,000,000 are herein placed on
 22 Controller's Reserve pending sale of the General Obligation Bonds.

1 Section 4. The Controller is authorized to apply funds appropriated by this ordinance to abate
2 advanced expenditures incurred by the General Fund for projects supported by ESER bonds
3 that are eligible to be reimbursed by bond proceeds.
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5 Section 5. The Controller is authorized to record transfers between funds and adjust the
6 accounting treatment of sources and uses appropriated in this ordinance as necessary to
7 conform with Generally Accepted Accounting Principles.
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9 APPROVED AS TO FORM:
10 DENNIS J. HERRERA, City Attorney

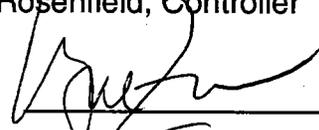
11 By:



12 Deputy City Attorney

FUNDS AVAILABLE
Ben Rosenfield, Controller

13 By:



14 Date: December 9, 2011

15 Amended: December 23, 2011
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City and County of San Francisco
Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 111333

Date Passed: January 31, 2012

Ordinance appropriating \$192,000,000 of the 2012A Series Earthquake Safety and Emergency Response General Obligation Bond proceeds to the Department of Public Works in FY2011-2012 for necessary repairs and seismic improvements in order to better prepare San Francisco for a major earthquake or natural disaster and placing these funds on Controller's Reserve pending the sale of the bonds.

January 11, 2012 Budget and Finance Committee - CONTINUED

January 18, 2012 Budget and Finance Committee - RECOMMENDED

January 24, 2012 Board of Supervisors - PASSED, ON FIRST READING

Ayes: 11 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Kim, Mar, Olague and Wiener

January 31, 2012 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Kim, Mar, Olague and Wiener

File No. 111333

I hereby certify that the foregoing
Ordinance was FINALLY PASSED on
1/31/2012 by the Board of Supervisors of the
City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Mayor

Date Approved