

1 [Appropriation - City and County of San Francisco Refunding Certificates of Participation of
2 \$241,014,548 - FY2013-2014]

3 **Ordinance appropriating \$236,000,000 of one or more series of Refunding Certificates**
4 **of Participation proceeds, de-appropriating Series 2001A Certificates of Participation of**
5 **prior reserve funds of \$2,386,750 and re-appropriating Refunding Certificates of**
6 **Participation Series 2013-R1 of \$2,386,750, de-appropriating Series 2003 Certificates of**
7 **Participation of prior reserve funds of \$2,627,798 and re-appropriating Refunding**
8 **Certificates of Participation Series 2013-R2 of \$2,627,798, and placing these funds for a**
9 **total amount of \$241,014,548 for FY2013-2014 on Controller's reserve pending the sale**
10 **of the Certificates of Participation in one or more series.**

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12 Note: Additions are single-underline italics Times New Roman;
13 deletions are ~~strikethrough italics Times New Roman~~.
14 Board amendment additions are double underlined.
15 Board amendment deletions are ~~strikethrough-normal~~.

16 Be it ordained by the People of the City and County of San Francisco:

17 Section 1. The sources of funding outlined below are herein appropriated to reflect the
18 funding available in Fiscal Year 2013-2014.

1 **SOURCES Appropriation**

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Fund	Index/Project Code	Subobject	Description	Amount
XXXXXXXX	XXXXX	80121	2013 Series	\$236,000,000
		Proceeds from Refunding of Bonds	Certificates of Participation	
Total Sources Appropriation				\$ 236,000,000

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11 **USES De-Appropriation**

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Fund	Index/Project Code	Subobject	Description	Amount
4DCOPSRG	XXXXX	80121	Prior Debt Service	\$2,386,750
		Proceeds from Refunding of Bonds	Reserve	
4DCOPSRI	XXXXX	80121	Prior Debt Service	\$2,627,798
		Proceeds from Refunding of Bonds	Reserve	
Total Uses De-appropriation				\$5,014,548
Total Sources and Uses De-appropriation				\$241,014,548

1 Section 2. The uses of funding outlined below are herein appropriated in FY 2013-2014 and
 2 reflect the projected uses of funding for the Refunding Certificates of Participation.

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 4 **USES Appropriation**

Fund	Index/Project Code	Subobject	Description	Amount
XXXXXXXXX	XXXXXX	XXXXXX	Refund of Certificates of Participation Series 2001A (30 Van Ness Project)	\$ 28,078,874
XXXXXXXXX	XXXXXX	07311	Cost of Issuance Bond Issuance Cost	\$ 216,243
XXXXXXXXX	XXXXXX	07311	Underwriter's Bond Issuance Cost Discount	\$ 169,770
COPs Series 2001A (30 Van Ness Project) Subtotal				\$ 30,681,750

1	Fund	Index/Project Code	Subobject	Description	Amount
2					
3	XXXXXXXX	XXXXXX	XXXXXX	Refund of	\$ 35,024,080
4				Certificates of	
5				Participation Series	
6				2003	
7				(Juvenile Hall	
8				Replacement	
9				Project)	
10	XXXXXXXX	XXXXXX	07000	Debt Service	\$ 2,536,314
11			Debt Service -	Reserve	
12			Budget		
13	XXXXXXXX	XXXXXX	07311	Cost of Issuance	\$ 269,914
14			Bond Issuance Cost		
15					
16	XXXXXXXX	XXXXXX	07311	Underwriter's	\$ 212,490
17			Bond Issuance Cost	Discount	
18					
19					
20	USES COPs Series 2003 (Juvenile Hall Replacement Project) Subtotal				\$ 38,042,798

1	Fund	Index/Project Code	Subobject	Description	Amount
2					
3	XXXXXX	XXXXXX	XXXXXX	Refund of	\$ 19,079,562
4				Certificates of	
5				Participation Series	
6				2004-R1	
7				(San Francisco	
8				Courthouse Project)	
9					
10	XXXXXX	XXXXXX	07311	Cost of Issuance	\$ 149,368
11			Bond Issuance		
12			Cost		
13					
14	XXXXXX	XXXXXX	07311	Underwriter's	\$ 116,070
15			Bond Issuance	Discount	
16			Cost		
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19	COPs Series 2004-R1 (San Francisco Courthouse Project) Subtotal				\$ 19,345,000
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Fund	Index/Project Code	Subobject	Description	Amount
XXXXXX	XXXXXX	XXXXXX	Reserve Pending Bond Sale	\$ 152,945,000
Reserve Subtotal				\$ 152,945,000
Total Uses Appropriation				\$ 241,014,548


Section 3. The uses of funding outlined above for \$241,014,548 are herein placed on Controller's Reserve pending sale of the Refunding Certificates of Participation in one or more series.

Section 4. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles.

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

By: 
Deputy City Attorney

FUNDS AVAILABLE
Ben Rosenfield, Controller

By: 
Date: July 9, 2013



City and County of San Francisco

Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 130707

Date Passed: September 03, 2013

Ordinance appropriating \$236,000,000 of one or more series of Refunding Certificates of Participation proceeds, de-appropriating Series 2001A Certificates of Participation of prior reserve funds of \$2,386,750 and re-appropriating Refunding Certificates of Participation Series 2013-R1 of \$2,386,750, de-appropriating Series 2003 Certificates of Participation of prior reserve funds of \$2,627,798 and re-appropriating Refunding Certificates of Participation Series 2013-R2 of \$2,627,798, and placing these funds for a total amount of \$241,014,548 for FY2013-2014 on Controller's reserve pending the sale of the Certificates of Participation in one or more series.

July 24, 2013 Budget and Finance Committee - RECOMMENDED

July 30, 2013 Board of Supervisors - PASSED, ON FIRST READING

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

September 03, 2013 Board of Supervisors - FINALLY PASSED

Ayes: 8 - Breed, Chiu, Cohen, Farrell, Kim, Mar, Tang and Wiener

Excused: 1 - Yee

Absent: 2 - Avalos and Campos

File No. 130707

I hereby certify that the foregoing
Ordinance was FINALLY PASSED on
9/3/2013 by the Board of Supervisors of the
City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Mayor

9/9/13

Date Approved