[Urging creation of a National Affordable Housing Trust Fund]

Resolution urging the U.S. Congress to enact HR2349 and S1248 creating a National Affordable Housing Trust Fund.

WHEREAS, The cost of housing in San Francisco and the Bay Area has dramatically outpaced income growth for many years and has left tens of thousands of low income families without decent, safe, and affordable housing; and,

WHEREAS, The top four counties with the least affordable rental housing in the United States are located here in the Bay Area, and San Francisco ranks second in the nation with the fair market rent for a 2 bedroom apartment now at \$1,747; and,

WHEREAS, The U.S. Congress is currently considering passage of HR2349 and S1248 which would create a National Affordable Housing Trust Fund to be used to assist the development, rehabilitation, and preservation of affordable housing; and,

WHEREAS, Funding for the Trust will come from excess revenues generated by the Mutual Mortgage Insurance Fund of the Federal Housing Administration and the Government National Mortgage Association, and will not be funded by federal tax dollars; and,

WHEREAS, Three San Francisco service organizations have played key roles in the propagation of this legislation including the Religious Witness with Homeless People, the San

Francisco Tenderloin Housing Clinic, and the San Francisco Coalition on Homelessness; and,

WHEREAS, Congresswoman Nancy Pelosi, Senator Dianne
Feinstein, and Senator Barbara Boxer have all endorsed this
legislation; and,

WHEREAS, More than 170 state and local housing trust funds have produced hundreds of thousands of housing units across the country and have proven that housing trust funds can make a difference for low income families; now, therefore, be it

RESOLVED, That the Board of Supervisors of the City and County of San Francisco hereby urges the U.S. Congress to pass HR2349 and S1248 to create the National Affordable Housing Trust Fund; and, be it

FURTHER RESOLVED, That the Clerk of the Board shall send copies of this resolution to its sponsors, U.S. Congressman Bernard Sanders and U.S. Senator John F. Kerry, as well as Congresswoman Nancy Pelosi and Senators Dianne Feinstein and Barbara Boxer.



## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:	020065	Date Passed:
Resolution urging Housing Trust Fu		ress to enact HR2349 and S1248 creating a National Affordable
January 22, 200	-	
	File No. 02006	I hereby certify that the foregoing Resolution was ADOPTED on January 22, 2002 by the Board of Supervisors of the City and County of San Francisco.
	FER () 1 200	Gloria L. Young Clerk of the Board

Date Approved