[Urging SFERS and CALPERS]

Resolution urging the San Francisco Employees Retirement System (SFERS), California Public Employees Retirement System (CALPERS), and other public retirement systems across the nation to vote their shares in favor of a resolution requiring ExxonMobil to explicitly prohibit discrimination based on sexual orientation in its equal opportunity policy before the corporation's upcoming annual shareholder meeting on May 29, 2002.

WHEREAS, Approximately 59% of Fortune 500 Companies now explicitly ban sexual orientation in their non-discrimination and anti-harassment statements which promote fairness and equality in the workplace and encourage productivity; and

WHEREAS, Before its merger with Exxon, the Mobil Corporation, along with competitors Chevron and BP Amoco, had an explicit statement prohibiting such discrimination, while Exxon did not; and

WHEREAS, The merged ExxonMobil Corporation announced in January 2001 that it had revoked the domestic partnership benefits and sexual orientation discrimination protections that were in place at Mobil; and,

WHEREAS, In 2001, a resolution to amend ExxonMobil's equal opportunity policy to explicitly prohibit discrimination based on sexual orientation garnered 13 percent of the vote, representing over 290 million shares worth over \$11.9 billion; the highest percentage of any resolution on the ballot and a 75 percent increase over the vote in 2000; and

WHEREAS, This is the fourth consecutive year that this resolution is on the ballot and needs, more than ever, the support of public, corporate, and endowment pension funds with shares invested in ExxonMobil across the country in order to pass;

WHEREAS, Such a statement is a crucial way that public pension funds can promote basic employee protections for lesbians and gay men; now, therefore be it,

RESOLVED, That the City and County of San Francisco Board of Supervisors hereby urges the San Francisco Employees Retirement System, California Public Employees Retirement System, and other public retirement systems across the nation to vote their shares in favor of a resolution requiring ExxonMobil to explicitly prohibit discrimination based on sexual orientation in its Equal Employment Opportunity policy before the company's upcoming shareholder annual meeting on May 29, 2002; and, be it

FURTHER RESOLVED, That a copy of this resolution be forwarded to SFERS and CALPERS.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

020797

Date Passed:

Resolution urging the San Francisco Employees Retirement System (SFERS), California Public Employees Retirement System (CALPERS), and other public retirement systems across the nation to vote their shares in favor of a resolution requiring ExxonMobil to explicitly prohibit discrimination based on sexual orientation in its equal opportunity policy before the corporations' upcoming annual shareholder meeting on May 29, 2002.

May 20, 2002 Board of Supervisors — ADOPTED

Ayes: 10 - Ammiano, Daly, Gonzalez, Hall, Leno, Maxwell, Newsom, Peskin,

Sandoval, Yee

Absent: 1 - McGoldrick

File No. 020797

I hereby certify that the foregoing Resolution was ADOPTED on May 20, 2002 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young

Clerk of the Board

MAY 3 1 2002

Date Approved

Mayor Willie L. Brown Jr.