Amendment of the Whole. 6/10/02 RESOLUTION NO. **376-02** 

FILE NO. 020634

[Japan Center Garage Public Parking Lease]

Resolution approving the proposed new Japan Center Garage Public Parking Lease by and between the City and County of San Francisco and the City of San Francisco Japan Center Garage Corporation, effective July 1, 2002.

WHEREAS, On August 21, 2001, the Parking and Traffic Commission adopted Resolution No. 157-01-PTC, "Urging the Board of Supervisors to Approve the Japan Center Garage Public Parking Lease By and Between the City and County of San Francisco and the City of San Francisco Japan Center Garage Corporation"; and,

WHEREAS, On January 14, 2002, the Board of Supervisors rejected the proposed lease due to concerns with Section 9 of the lease (SPECIAL FUNDING OF JAPANTOWN TASK FORCE, INC.); and,

WHEREAS, The Board of Supervisors expressed support, however, for the 15-year term with a 15-year option, the 25% net revenues allocation for capital expenses, the \$2 million maximum for the Capital Account, and the concept of funding a community task force which would benefit the Japantown Community; and,

WHEREAS, On April 16, 2002, the Parking and Traffic Commission adopted Resolution No. 122-02-PTC, "Urging the Board of Supervisors to Approve the New Japan Center Garage Public Parking Lease By and Between the City and County of San Francisco and the City of San Francisco Japan Center Garage Corporation" which differs from the previous lease in addressing the Board of Supervisors' concerns with the previous proposed lease; and,

WHEREAS, The Board of Supervisors has reviewed the new proposed lease, on file with the Clerk of the Board of Supervisors in File No. <u>02063</u>, which is hereby declared to be a part of this motion as if set forth fully herein; now, therefore be it

RESOLVED, That the Board of Supervisors approves the new Japan Center Garage Public Parking Lease by and between the City and County of San Francisco and the City of San Francisco Japan Center Garage Corporation; and be it

FURTHER RESOLVED, That the Board of Supervisors hereby approves the Lease
Agreement as substantial form as approved by the City Attorney, with such changes,
additions, modifications, or deletions as the Director of the Parking Authority or designee may
approve upon consultation with the City Attorney; and be it

FURTHER RESOLVED, That the Department of Parking and Traffic shall provide a progress report of the Lease Agreement to the Finance Committee for review in 18 months.



## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:

020634

**Date Passed:** 

Resolution approving the proposed new Japan Center Garage Public Parking Lease by and between the City and County of San Francisco and the City of San Francisco Japan Center Garage Corporation, effective July 1, 2002.

June 10, 2002 Board of Supervisors — AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE

Ayes: 9 - Ammiano, Daly, Gonzalez, Leno, Maxwell, McGoldrick, Newsom,

Peskin, Yee

Absent: 2 - Hall, Sandoval

June 10, 2002 Board of Supervisors — ADOPTED AS AMENDED

Ayes: 9 - Ammiano, Daly, Gonzalez, Leno, Maxwell, McGoldrick, Newsom,

Peskin, Yee

Absent: 2 - Hall, Sandoval

File No. 020634

I hereby certify that the foregoing Resolution was ADOPTED AS AMENDED on June 10, 2002 by the Board of Supervisors of the City and County of San Francisco.

JUN 2 1 2002

**Date Approved** 

Madeleine Licavoli

Mayor Willie L. Brown Jr.