[Federal Funding - HOME Program]

Resolution approving amendments to procedures for allocating federal home program funds.

WHEREAS, By Resolution No. 679-92, adopted on August 31, 1992 and approved by the mayor on September 4, 1992, the Board of Supervisors approved Criteria and Procedures for Allocating HOME Program Funds (the "Procedures") incorporated in said resolution by reference; and

WHEREAS, By Resolution No. 823-93, adopted on October 12, 1993 and approved by the mayor on October 22, 1993, the Board of Supervisors approved amendments to the Program Description for the 1993 HOME Program, in order to identify additional activities to be funded as a part of the HOME Program; and

WHEREAS, By Resolution No. 143-94, adopted on February 22, 1994 and approved by the mayor on February 25, 1994, the Board of Supervisors approved certain amendments to the Procedures in order to specify procedures for allocating funds for those additional activities then included in the HOME Program, and to increase the feasibility of projects proposed by rental property owners; and

WHEREAS, The Mayor's Office of Housing ("MOH"), which administers the HOME Program, now recommends certain amendments to the Procedures in order to base the annual report on the fiscal rather than calendar year, to clarify that for-profit developers are eligible to apply for HOME funds, to reflect current program names and policies (deleting references to the Rehabilitation Matching Fund program and adding references to the Homeownership Assistance Program), to make HOME loan terms compatible with Low

Income Housing Tax Credit requirements, and to add references to MOH underwriting guidelines and policies; and

WHEREAS, The Board of Supervisors has reviewed said amendments to the Criteria and Procedures for Allocating HOME Program Funds; now, therefore be it

RESOLVED, That the Board of Supervisors hereby approves the amended Criteria and Procedures for Allocating HOME Program Funds, on file with the Clerk of the Board of Supervisors in File No. 021920 and is hereby declared to be a part of this resolution as if set forth fully herein.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:	021920	Date Passed:
Resolution appro	ving amendmen	ts to procedures for allocating federal home program funds.
December 16, 200	-	
	File No. 02192	I hereby certify that the foregoing Resolution was ADOPTED on December 16, 2002 by the Board of Supervisors of the City and County of San Francisco.
* distance **	ječ 20 200 2	Gloria L. Young Glerk of the Board

Date Approved

Mayor Willie L. Brown Jr.