[Airport Lease Modification - Continental Airlines, Inc. Early Termination of Lease]

Resolution approving and authorizing the execution of Modification No. 2 to Lease L10-0275 with Continental Airlines, Inc., at San Francisco International Airport to grant early termination of the Lease.

WHEREAS, Pursuant to Lease L10-0275 (the "Lease"), Continental Airlines, Inc. ("Continental") became a signatory to the 2011 Lease and Use Agreement effective July 1, 2011; and

WHEREAS, On March 31, 2013, United Air Lines, Inc. ("United Air Lines") merged with and into Continental, the surviving corporation, which corporation was immediately renamed United Airlines, Inc. ("United"); and

WHEREAS, On April 2, 2013, the Airport Commission formally consented to the merger pursuant to Resolution No. 13-0072; and

WHEREAS, Pursuant to Airport Commission Resolution No. 11-0091 and Board of Supervisors' Resolution No. 311-11, Continental relinquished all Exclusive Use Space effective July 1, 2011, pursuant to Modification No. 1 to the Lease; and

WHEREAS, Since the merger, United has operated at the Airport under United's 2011 Lease and Use Agreement L10-0097 and the Continental Lease has been dormant; and

WHEREAS, United is seeking consent to terminate the Continental Lease, as a procedural matter, pursuant to Modification No. 2 to the Continental Lease; and

WHEREAS, A copy of the form of Modification No. 2 to the Lease is on file with the Clerk of the Board of Supervisors in File No. <u>140333</u>, which is hereby declared to be a part of this resolution, as if set forth fully herein; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves and authorizes the execution of Modification No. 2 to Lease L10-0275 between Continental Airlines, Inc. and the City and County of San Francisco, acting by and through its Airport Commission, which grants early termination of the Lease L10-0275, as set forth in the Director's Memorandum; and, be it

FURTHER RESOLVED, That within thirty (30) days of the Modification No. 2 being fully executed by all parties, the Airport Commission shall provide the final Modification No. 2 to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

140333

Date Passed: June 10, 2014

Resolution approving and authorizing the execution of Modification No. 2 to Lease L10-0275 with Continental Airlines, Inc., at San Francisco International Airport to grant early termination of the Lease.

June 04, 2014 Budget and Finance Sub-Committee - RECOMMENDED

June 10, 2014 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 140333

I hereby certify that the foregoing Resolution was ADOPTED on 6/10/2014 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Date Approved