[Lease Agreement - Adam Light - Pre-Security Concessions - \$190,000 Minimum Annual Guarantee]

Resolution approving International Terminal Food and Beverage Concession Lease No. 16-0022 between Adam Light and the City and County of San Francisco, acting by and through its Airport Commission, for two pre-security concessions with a term of seven years to commence upon Board approval, with three one-year options to extend, and an initial minimum annual guarantee of \$190,000.

WHEREAS, Upon the completion of a request for proposals process, the Airport Commission awarded International Terminal Food and Beverage Concession Lease No. 16-0022 to the highest-ranking responsive and responsible proposer, Adam Light, by Airport Commission Resolution No. 16-0022 adopted January 19, 2016; and

WHEREAS, International Terminal Food and Beverage Concession Lease No. 16-0022 has a term of seven years with three options to extend of one year each for two pre-security concessions, and an initial Minimum Annual Guarantee of \$190,000; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves International Terminal Food and Beverage Concession Lease No. 16-0022, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 160455; and, be it

FURTHER RESOLVED, That within thirty days of the lease being fully executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

160455

Date Passed: July 19, 2016

Resolution approving International Terminal Food and Beverage Concession Lease No. 16-0022 between Adam Light and the City and County of San Francisco, acting by and through its Airport Commission, for two pre-security concessions with a term of seven years to commence upon Board approval, with three one-year options to extend, and an initial minimum annual guarantee of \$190,000.

July 13, 2016 Budget and Finance Sub-Committee - RECOMMENDED

July 19, 2016 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Peskin, Tang, Wiener and Yee

File No. 160455

I hereby certify that the foregoing Resolution was ADOPTED on 7/19/2016 by the Board of Supervisors of the City and County of San Francisco.

Clerk of the Board