

1 [Appropriation - ~~\$1,540,000~~ \$1,350,239 in Tax Increment Revenue Bond Proceeds in
2 Treasure Island Infrastructure and Revitalization Financing District - FY2023-2024

3 **Ordinance appropriating ~~\$1,540,000~~ \$1,350,239 from the issuance of Treasure**
4 **Island Infrastructure and Revitalization Financing District (IRFD) Series 2023B Tax**
5 **Increment Revenue Bonds to the affordable housing project in the Mayor’s Office**
6 **of Housing and Community Development; and placing these amounts on**
7 **Controller’s Reserve in Fiscal Year (FY) 2023-2024.**

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9 Note: Additions are *single-underline italics Times New Roman*;
10 deletions are *strikethrough italics Times New Roman*.
11 Board amendment additions are double underlined.
12 Board amendment deletions are ~~strikethrough normal~~.

13 Be it ordained by the People of the City and County of San Francisco:

14 Section 1. The sources of funding outlined below are herein appropriated to
15 reflect the funding available in Fiscal Year 2023-2024.

16 **SOURCES Appropriation**

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Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10584 SR Treasure	10040481 – 0001	493068 OTI	Transfer in	\$1,540,000
Island IRFD 2023B / 232065 MYR	Treasure Isl IRFD 2023B House - Housing & Community Dev	Fr 2S/TIF- Tax Incrm Finc	Treasure Island Increment Tax Bond 2023B Housing Project	<u>\$1,350,239</u>
	Treasure Isl IRFD 2023B House			
Total SOURCES Appropriation				<u>\$1,540,000</u>
				<u>\$1,350,239</u>

Section 2. The uses of funding outlined below are herein appropriated to reflect the projected uses of funding for the Treasure Island Infrastructure and Revitalization Financing District in FY 2023-2024.

USES Appropriation

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Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10584 SR Treasure	10040481 – 0001	539200 Loans	Treasure Island	\$1,540,000
Island IRFD 2023B / 232065 MYR	Treasure Isl IRFD 2023B House -	Issued by City	Infrastructure and	<u>\$1,350,239</u>
Housing & Community Dev	Housing Proceeds Pool / 22608		Revitalization Financing	
	Treasure Isl IRFD - 2023B House		District	
Total USES Appropriation				<u>\$1,540,000</u>
				<u>\$1,350,239</u>

Section 3. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles and other laws.

APPROVED AS TO FORM:
DAVID CHIU, City Attorney

FUNDS AVAILABLE:
BEN ROSENFELD, Controller

By: /s/ ANNE PEARSON
Deputy City Attorney

By: /s/ BEN ROSENFELD
Controller



City and County of San Francisco

Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 231128

Date Passed: January 30, 2024

Ordinance appropriating \$1,350,239 from the issuance of Treasure Island Infrastructure and Revitalization Financing District (IRFD) Series 2023B Tax Increment Revenue Bonds to the affordable housing project in the Mayor's Office of Housing and Community Development; and placing these amounts on Controller's Reserve in Fiscal Year (FY) 2023-2024.

January 10, 2024 Budget and Finance Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE

January 10, 2024 Budget and Finance Committee - RECOMMENDED AS AMENDED

January 23, 2024 Board of Supervisors - PASSED ON FIRST READING


Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton


January 30, 2024 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 231128

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 1/30/2024 by the Board of Supervisors of the City and County of San Francisco.


Angela Calvillo
Clerk of the Board


London N. Breed
Mayor

2/9/24
Date Approved