



**City and County of San Francisco**  
**MEETING MINUTES**  
**Budget and Finance Committee**

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

**Members:** *Carmen Chu, Ross Mirkarimi, Jane Kim, Scott Wiener, David Chiu*

**Clerk:** *Victor Young (415) 554-7723*

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5/11/2011

1:00 PM

City Hall, Legislative Chamber, Room 250

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**Regular Meeting**

**Members Present:** Carmen Chu, Ross Mirkarimi, Jane Kim, Scott Wiener, and David Chiu

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**MEETING CONVENED**

*The meeting convened at 2:07 p.m.*

**REGULAR AGENDA**

**110192 [Hearing - City's Five-Year Financial Plan]**

**Sponsor:** Chu

Hearing regarding the City's Five-Year Financial Plan, a requirement of Proposition A (2009).

*Heard in Committee. Speaker: Monique Zmuda (Controller); provided an overview and responded to questions raised throughout the discussion.*

**CONTINUED TO CALL OF THE CHAIR by the following vote:**

Ayes: 4 - Chu, Mirkarimi, Wiener, Chiu

Absent: 1 - Kim

**110558 [Adopting the Five-Year Financial Plan - FYs 2011-2012 through 2015-2016]**

**Sponsors:** Mayor; Chiu and Chu

Resolution adopting the City's Five-Year Financial Plan for FYs 2011-2012 through 2015-2016 pursuant to Charter Section 9.119.

*Heard in Committee. Speaker: Monique Zmuda (Controller); provided an overview and responded to questions raised throughout the discussion.*

*Supervisor Chu requested to be added as a co-sponsor.*

**CONTINUED TO CALL OF THE CHAIR by the following vote:**

Ayes: 4 - Chu, Mirkarimi, Wiener, Chiu

Absent: 1 - Kim

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**SPECIAL MEETING OF THE BOARD OF SUPERVISORS**

Supervisor Mark Farrell was noted present at the Budget and Finance Committee Meeting, constituting a quorum of the Board of Supervisors. A Special Meeting of the Board of Supervisors was convened at the hour of 2:23 p.m. for File Nos. 110337 and 110462.

Present: Supervisors Chiu, Chu, Farrell, Kim, Mirkarimi, Wiener

**110337 [Business and Tax Regulations Code - Excluding Stock-Based Compensation from Payroll Expense, Tax Years 2011 through 2017]**

**Sponsors: Mirkarimi; Campos and Mar**

Ordinance amending the San Francisco Business and Tax Regulations Code Article 12-A, by adding Section 906.4 to establish a payroll expense tax exclusion for that portion of an eligible person's payroll expense that is attributable to Stock-Based Compensation.  
(Fiscal Impact; Economic Impact.)

*Heard in Committee. Speakers: Supervisor Mark Farrell (Board of Supervisors); Ted Egan (Controller); Ian Hart (Budget Analyst); Jennifer Matz (Mayor); Jason Elliott (Mayor); provided an overview and responded to questions raised throughout the discussion. Jim Lazurus; Dave Veltori; Terry Anders; Mindy Keners; Kurt Grimes; Jay Monahans; Eddy Ong; spoke in support of the matter.*

**AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE**

**REFERRED WITHOUT RECOMMENDATION AS AMENDED to the Board of Supervisors, by the following vote:**

Ayes: 4 - Mirkarimi, Kim, Wiener, Chiu

Noes: 1 - Chu

**110462 [Business and Tax Regulations Code - Payroll Expense Tax Exclusion for Stock-Based Compensation]**

**Sponsor: Farrell**

Ordinance amending the San Francisco Business and Tax Regulations Code, Article 12-A, by adding Section 906.5 to establish a payroll expense tax exclusion for Stock-Based Compensation.  
(Fiscal Impact; Economic Impact.)

*Heard in Committee. Speakers: Supervisor Mark Farrell (Board of Supervisors); Ted Egan (Controller); Ian Hart (Budget Analyst); Jennifer Matz (Mayor); Jason Elliott (Mayor); provided an overview and responded to questions raised throughout the discussion. Jim Lazurus; Dave Veltori; Terry Anders; Mindy Keners; Kurt Grimes; Jay Monahans; Eddy Ong; spoke in support of the matter.*

**CONTINUED TO CALL OF THE CHAIR by the following vote:**

Ayes: 4 - Mirkarimi, Kim, Wiener, Chiu

Noes: 1 - Chu

Supervisor Mark Farrell was noted absent, thereby adjourning the Special Meeting Board of Supervisors at the hour of 3:07 p.m., and the Budget and Finance Committee reconvened with the same attendance.

**110418 [Hearing - Public Health Budget Update for FY2011-2012]****Sponsor: Chu**

Hearing to receive an update on the Department of Public Health's Budget for FY2011-2012.

*Heard in Committee. Speaker: Female Speaker.***CONTINUED TO CALL OF THE CHAIR by the following vote:**

Ayes: 4 - Chu, Mirkarimi, Wiener, Chiu

Absent: 1 - Kim

**110082 [Hearing - Lyon-Martin Health Center Closure]****Sponsor: Mirkarimi**

Emergency hearing regarding the closure of Lyon-Martin Health Services, the impact on their client base and provisions for continuing care or additional emergency support from the City and County of San Francisco.

*Heard in Committee. Speakers: None.***CONTINUED TO CALL OF THE CHAIR by the following vote:**

Ayes: 4 - Chu, Mirkarimi, Wiener, Chiu

Absent: 1 - Kim

**110336 [Appropriating General Fund for Loans Supporting Women's and LGBT Health Services in FY2010-2011 - \$150,000]****Sponsors: Mirkarimi; Campos and Wiener**

Ordinance appropriating \$150,000 from General Fund Reserve to the Department of Public Health for loans to support Women's and LGBT Health Services in FY2010-2011.

*Heard in Committee. Speakers: None.***CONTINUED TO CALL OF THE CHAIR by the following vote:**

Ayes: 4 - Chu, Mirkarimi, Wiener, Chiu

Absent: 1 - Kim

## **ADJOURNMENT**

*There being no further business, the Budget and Finance Committee adjourned at the hour of 3:07 p.m.*

*N.B. The Minutes of this Special Meeting set forth all actions taken by the Board of Supervisors on the matters stated, but not necessarily the chronological sequence in which the matters were taken up.*

*Approved by the Board of Supervisors on June 21, 2011.*

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Angela Calvillo, Clerk of the Board