

[Appropriating \$40,410,000 of Earthquake Safety and Emergency Response General Obligation Bonds to the Public Utilities Commission in FY2011-2012]

Ordinance appropriating \$40,410,000 of the 2012A Series Earthquake Safety and Emergency Response General Obligation Bond Proceeds to the Public Utilities Commission in FY2011-2012 for necessary repairs and seismic improvements in order to better prepare San Francisco for a major earthquake or natural disaster and placing these funds on Controller's Reserve pending the sale of the bonds.

Note: Additions are single-underline italics Times New Roman;
 deletions are ~~strikethrough italics Times New Roman~~.
 Board amendment additions are double underlined.
 Board amendment deletions are ~~strikethrough normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the funding available in Fiscal Year 2011-2012.

SOURCES Appropriation

Fund	Index/Project Code	Subobject	Description	Amount
TBD	TBD	80111	General Obligation Bond Proceeds	\$40,410,000
Total SOURCES Appropriation				<u>\$40,410,000</u>

Section 2. The uses of funding outlined below are herein appropriated in FY 2011-

2012 in Subobject 06700 (Buildings, Structures, and Improvement Project-Budget), Subobject 07311 (Cost of Bond Issuance, Underwriter's Discount, and Reserve Pending Bond Sales), Subobject 081C4 (City Services Auditor Internal Audits for the General Obligation Bond Oversight Committee and the Controller's Audit Fund), and reflect the projected uses of funding for the necessary repairs and seismic improvements that are needed in order to better prepare San Francisco for a major earthquake or natural disaster.

USES Appropriation

Fund	Index Code/ Project Code	Subobject	Description	Amount
TBD	TBD	06700 Buildings, Structures, and Improvement Project-Budget	Earthquake Safety and Emergency Response Repairs and Improvements	\$ 38,000,000
TBD	TBD	07311 Bond Issuance Cost	Cost of Issuance	\$ 81,877
TBD	TBD	07311 Bond Issuance Cost	Underwriter's Discount	\$ 288,638
TBD	TBD	07311 Bond Issuance Cost	Reserve Pending Bond Sales	\$1,925,000

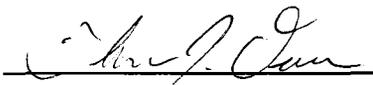
1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

Fund	Index Code/ Project Code	Subobject	Description	Amount
TBD	TBD	081C4 - Controller Internal Audits	City Services Auditor 0.1% allocation for the General Obligation Bond Oversight Committee Audits	\$38,485
TBD	TBD	081C4 - Controller Internal Audits	City Services Auditor 0.2% allocation for the Controller's Audit Fund	\$76,000
Total USES Appropriation				\$ 40,410,000

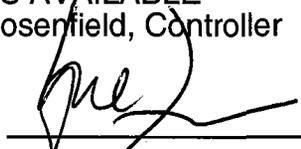
Section 3. The uses of funding outlined above for \$40,410,000 are herein placed on Controller's Reserve pending sale of the General Obligation Bonds.

Section 4. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles.

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

By: 
Deputy City Attorney

FUNDS AVAILABLE
Ben Rosenfield, Controller

By: 
Date: May 15, 2012



City and County of San Francisco

Tails

Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 120527

Date Passed: June 19, 2012

Ordinance appropriating \$40,410,000 of the 2012A Series Earthquake Safety and Emergency Response General Obligation Bond Proceeds to the Public Utilities Commission in FY2011-2012 for necessary repairs and seismic improvements in order to better prepare San Francisco for a major earthquake or natural disaster and placing these funds on Controller's Reserve pending the sale of the Bonds.

June 06, 2012 Budget and Finance Sub-Committee - RECOMMENDED

June 12, 2012 Board of Supervisors - PASSED, ON FIRST READING

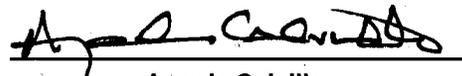
Ayes: 11 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Kim, Mar, Olague and Wiener

June 19, 2012 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Kim, Mar, Olague and Wiener

File No. 120527

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 6/19/2012 by the Board of Supervisors of the City and County of San Francisco.


Angela Calvillo
Clerk of the Board


Mayor


Date Approved