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[5-Year Financial Plan - FY2013-2014 through FY2017-2018]

Resolution adopting the City's 5-Year Financial Plan for FY2013-2014 through FY2017-2018 pursuant to Charter Section 9.119.

WHEREAS, Charter Section 9.119 requires the Mayor to propose and the Board of Supervisors to review, amend, and adopt in odd-numbered years a five-year financial plan to be used as a tool to plan for future City budgets; and

WHEREAS. Section 9.119 provides that the City shall adopt the second City-wide fiveyear plan by May 1, 2013; and

WHEREAS, The Mayor has submitted his proposed five-year plan to the Board of Supervisors for its consideration, which plan is on file with the Clerk of the Board of Supervisors in File No. 130229, and which is hereby declared to be a part of this resolution as if set forth fully herein; and

WHEREAS, The Board of Supervisors has reviewed the plan included the following set of financial strategies designed to restore fiscal stability: (1) restructuring the City's debt and capital programs, (2) controlling employee wage and benefits costs, (3) seeking additional tax, fee, and other revenues, (4) adjusting baselines and revenue allocations, (5) limiting nonsalary inflation, (6) aligning the use of one-time and non-recurring savings to support one time expenditures, and (7) establishing planning goals for departmental expenditure reductions as outlined in the plan; now therefore be it

RESOLVED, That the Board of Supervisors adopts the Mayor's proposed plan and the financial strategies outlined therein, with such amendments and revisions as the Board deems appropriate, as the City's five-year financial plan for Fiscal Years 2013-2014 through 2017-18, as provided in Charter Section 9.119.



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

130229

Date Passed: April 02, 2013

Resolution adopting the City's 5-Year Financial Plan for FY2013-2014 through FY2017-2018 pursuant to Charter, Section 9.119.

March 27, 2013 Budget and Finance Committee - RECOMMENDED

April 02, 2013 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 130229

I hereby certify that the foregoing Resolution was ADOPTED on 4/2/2013 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Date Approved