

1 [Accept and Expend Grant - Mott Foundation - Kindergarten to College - Outreach and Family
2 Engagement - \$315,000]

3 **Resolution retroactively authorizing the Department of the Treasurer and Tax Collector**
4 **to accept and expend a grant in the amount of \$315,000 from the Mott Foundation for**
5 **expanding outreach and family engagement for Kindergarten to College for the period**
6 **of September 1, 2015, through August 31, 2017.**

7
8 WHEREAS, Kindergarten to College (K2C) is the first universal and automatic
9 children's college savings program in the country; and

10 WHEREAS, K2C has opened over 22,000 accounts for students attending San
11 Francisco Unified Public Schools, and families have saved \$1,500,000 for college through the
12 program; and

13 WHEREAS, The Mott Foundation awarded the program with \$315,000 to support a
14 significant refinement and expansion of our outreach and communications campaign to
15 increase the savings participation rate for our families; and

16 WHEREAS, The grant period is from September 1, 2015 to August 31, 2017; and

17 WHEREAS, The grant includes a provision for indirect costs in the amount of \$14,546;
18 and

19 WHEREAS, The grant does not create any new positions, and will not require an
20 amendment to the Annual Salary Ordinance; now, therefore, be it

21 **RESOLVED**, That the Board of Supervisors hereby authorizes the Treasurer and Tax
22 **Collector's Office of Financial Empowerment to accept and expend \$315,000 from the Mott**
23 **Foundation for expanding outreach and family engagement for Kindergarten to College.**

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

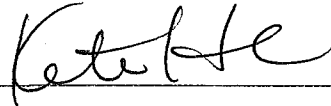
Recommended:



Pauline Marx

Chief Assistant Treasurer

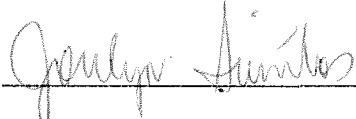
Approved:



for

Mayor Edwin Lee

Approved:



for

Controller



City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 160107

Date Passed: March 08, 2016

Resolution retroactively authorizing the Department of the Treasurer and Tax Collector to accept and expend a grant in the amount of \$315,000 from the Mott Foundation for expanding outreach and family engagement for Kindergarten to College, for the period of September 1, 2015, through August 31, 2017.

March 02, 2016 Budget and Finance Sub-Committee - RECOMMENDED

March 08, 2016 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Peskin, Tang, Wiener and Yee

File No. 160107

I hereby certify that the foregoing Resolution was ADOPTED on 3/8/2016 by the Board of Supervisors of the City and County of San Francisco.



Angela Calvillo
Clerk of the Board



Mayor

3/11/2016

Date Approved