SF DOWNTOWN REVITALIZATION AND ECONOMIC RECOVERY FINANCING DISTRICT MINUTES

Thursday, December 11, 2025 – 1:30 p.m.

Members: *Danny Sauter (Chair), Bilal Mahmood (Vice Chair), Matt Dorsey, Stephen Sherrill (alternate), Antonio Tolentino, Kristen Wang*

City Hall, Committee Room 263
1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102-4689

Regular Meeting

Present: *Directors Mahmood, Sauter, and Wang*

The San Francisco Downtown Revitalization and Economic Recovery Financing District (DRFD) met in person in regular session, and provided public comment through teleconferencing on Thursday, December 11, 2025.

Chair Sauter called the meeting to order at 1:37 p.m.

1. **Roll Call & Announcements**
   On the call of the roll, Directors Mahmood, Sauter, and Wang were noted present.

   A quorum was present.

   Erica Major, San Francisco Downtown Revitalization and Economic Recovery Financing District Committee Clerk, instructed members of the public that public comment is taken on each item on the agenda. Alternatively, written comments may be submitted through email (Erica.Major@sfgov.org) or the U.S. Postal Service at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA 94102.

   Directors Dorsey, Sherrill, Tolentino Excused from Attendance
   Director Sauter, seconded by Director Wang, moved that Directors Dorsey, Sherrill, and Tolentino be excused from the December 11, 2025, SF Downtown Revitalization and Economic Recovery Financing District meeting. The motion carried by the following vote:
   Ayes: 3 - Mahmood, Sauter, Wang
   Excused: 3 - Dorsey, Tolentino, Sherrill

2. **Review & Adoption of Resolution Approving the Draft District Financing Plan**
   Jacob Bintliff, Project Manager (Office of Economic and Workforce Development); presented information and answered questions raised throughout the discussion noting an update to the Labor Standards in the Draft Financing Plan and the calculation of annual distribution for Program Guidelines.

Public Comment: None

Director Sauter, seconded by Director Wang, moved to APPROVE the Financing Plan and forward the Financing Plan by Resolution to the Board of Supervisors for consideration. The motion carried by the following vote:
Ayes: 3 - Mahmood, Sauter, Wang
Excused: 3 - Dorsey, Tolentino, Sherrill

Action: Financing Plan APPROVED and Resolution Forwarded to the Board of Supervisors

2.   **General Public Comment**
There were no speakers.

3.   **Adjournment**
There being no further business, the San Francisco Downtown Revitalization and Economic Recovery Financing District adjourned at the hour of 2:05 p.m.

N.B. The Minutes of this meeting set forth all actions taken by the San Francisco Downtown Revitalization and Economic Recovery Financing District on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.

Approved by the San Francisco Downtown Revitalization and Economic Recovery Financing District on February 12, 2026.

_____/s/ Erica Major_____
Erica Major, Assistant Clerk