

BOARD of SUPERVISORS



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NOTICE OF PUBLIC HEARING
BUDGET AND FINANCE COMMITTEE
BOARD OF SUPERVISORS OF THE CITY AND COUNTY OF SAN FRANCISCO

NOTICE IS HEREBY GIVEN THAT the Board of Supervisors of the City and County of San Francisco's Budget and Finance Committee will hold a public hearing to consider the following proposal and said public hearing will be held at the date and time below. At such public hearing all interested parties may attend and provide comments on the IFP for the Stonestown Project (described below):

Date: January 14, 2026

Time: 10:00 a.m.

Location: Legislative Chamber, Room 250, located at City Hall
1 Dr. Carlton B. Goodlett Place, San Francisco, CA

Subject: **File No. 251262.** Resolution approving the Infrastructure Financing Plan for the San Francisco Enhanced Infrastructure Financing District No. 2 (Stonestown), including the division of taxes set forth therein, an EIFD Acquisition and Financing Agreement, and documents and actions related thereto, as defined herein; and authorizing the filing of a judicial validation action.

The proposed San Francisco Enhanced Infrastructure Financing District No. 2 (Stonestown) ("EIFD") is anticipated to use incremental property tax revenue generated within the boundary of the EIFD and allocated to it by the City to finance 1) the purchase, construction, expansion, improvement, seismic retrofit or rehabilitation of certain real or other tangible property with an estimated useful life of 15 years or longer that are public capital facilities or projects of communitywide significance that provide significant benefits to the EIFD or the surrounding community, including any directly-related planning and design work (as described below); and 2) the costs described in California Government Code Sections 53398.56, 53398.57 and 53398.58 (as applicable).

The EIFD is intended to provide financial assistance to a mixed-use development project that may include residential, retail, commercial, open space, parking and related uses ("Stonestown Project").

The Board of Supervisors has established the Enhanced Infrastructure Financing District Public Financing Authority No. 1 ("PFA") as the governing board of certain existing and proposed enhanced infrastructure financing districts under the EIFD Law, including the EIFD described above.

DATED/POSTED: January 2, 2026
PUBLISHED: January 4, 2026

NOTICE OF PUBLIC HEARING

File No. 251262 - Infrastructure Financing Plan and Related Documents and Actions - San Francisco

Enhanced Infrastructure Financing District No. 2 (Stonestown)

Hearing Date: January 14, 2026

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On July 16, 2024, the Board of Supervisors declared its intention to establish the EIFD (as amended in committee, the “Resolution of Intention”). In the Resolution of Intention, the Board of Supervisors designated the PFA to act as the governing board of the EIFD.

On July 17, 2025, the PFA adopted a resolution directing the preparation of an Infrastructure Financing Plan (“IFP”) for the EIFD, which will describe in greater detail the public facilities and other specified projects of communitywide significance to be financed, a financing section specifying the incremental tax revenue of the City to be committed to the EIFD, and other such information and analyses required under the EIFD Law.

On November 20, 2025, the PFA held a public meeting at which staff of the PFA presented the draft IFP and answered questions and considered comments about the draft IFP. The PFA has made the draft IFP available on the following website: <https://sf.gov/departments/eifd-public-financing-authority-no-1>.

The PFA has scheduled and shall hold two public hearings on the formation of the EIFD on January 8, 2026, and February 12, 2026, subject to rescheduling, if necessary. At the first public hearing, the PFA will consider any written and oral comments and take action to modify or reject the IFP. Any modifications will be made available on the website identified above.

In accordance with Administrative Code, Section 67.7-1, persons who are unable to attend the hearing on this matter may submit written comments prior to the time the hearing begins. These comments will be made as part of the official public record in this matter and shall be brought to the attention of the Board of Supervisors. Written comments should be addressed to Angela Calvillo, Clerk of the Board, City Hall, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA, 94102 or sent via email (board.of.supervisors@sfgov.org). Information relating to this matter is available in the Office of the Clerk of the Board or the Board of Supervisors’ Legislative Research Center (<https://sfbos.org/legislative-research-center-lrc>). Agenda information relating to this matter will be available for public review on Friday, January 9, 2026.

For any questions about this hearing, please contact the Assistant Clerk for the Budget and Finance Committee:

Brent Jalipa (Brent.Jalipa@sfgov.org ~ (415) 554-7712)



Angela Calvillo
Clerk of the Board of Supervisors
City and County of San Francisco

bjj:ec:ams

DATED/POSTED: January 2, 2026

PUBLISHED: January 4, 2026

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SAN FRANCISCO, CA 94102

COPY OF NOTICE

Notice Type: GPN GOVT PUBLIC NOTICE

Ad Description

BJJ - 251262 - EIFD IFP Stonestown - 1/14/26

To the right is a copy of the notice you sent to us for publication in the SAN FRANCISCO EXAMINER. Thank you for using our newspaper. Please read this notice carefully and call us with ny corrections. The Proof of Publication will be filed with the County Clerk, if required, and mailed to you after the last date below. Publication date(s) for this notice is (are):

01/04/2026

The charge(s) for this order is as follows. An invoice will be sent after the last date of publication. If you prepaid this order in full, you will not receive an invoice.

Publication	\$1178.10
Set aside for CCSF Outreach Fund	\$130.90
Total	\$1309.00

EXM# 4000082

**NOTICE OF PUBLIC
HEARING
BUDGET AND FINANCE
COMMITTEE
BOARD OF SUPERVISORS
OF THE CITY AND
COUNTY OF SAN FRAN-
CISCO
WEDNESDAY, JANUARY
14, 2026 - 10:00 AM
LEGISLATIVE CHAMBER,
ROOM 250, CITY HALL
1 DR. CARLTON B.
GOODLETT PLACE, SAN
FRANCISCO, CA 94102**

NOTICE IS HEREBY GIVEN THAT the Board of Supervisors of the City and County of San Francisco's Budget and Finance Committee will hold a public hearing to consider the following proposal and said public hearing will be held at the date and time below. At such public hearing all interested parties may attend and provide comments on the IFP for the Stonestown Project (described below); **File No. 251262**. Resolution approving the Infrastructure Financing Plan for the San Francisco Enhanced Infrastructure Financing District No. 2 (Stonestown), including the division of taxes set forth therein, an EIFD Acquisition and Financing Agreement, and documents and actions related thereto, as defined herein, and authorizing the filing of a judicial validation action. The proposed San Francisco Enhanced Infrastructure Financing District No. 2 (Stonestown) ("EIFD") is anticipated to use incremental property tax revenue generated within the boundary of the EIFD and allocated to it by the City to finance 1) the purchase, construction, expansion, improvement, seismic retrofit or rehabilitation of certain real or other tangible property with an estimated useful life of 15 years or longer that are public capital facilities or projects of communitywide significance that provide significant benefits to the EIFD or the surrounding community, including any directly-related planning and design work (as described below); and 2) the costs described in California Government Code Sections 53398.56, 53398.57 and 53398.58 (as applicable). The EIFD is intended to provide financial assistance to a mixed-use development project that may include residential, retail, commercial, open space, parking and related uses ("Stonestown Project"). The Board of Supervisors has established the Enhanced Infrastructure

Financing District Public Financing Authority No. 1 ("PFA") as the governing board of certain existing and proposed enhanced infrastructure financing districts under the EIFD Law, including the EIFD described above. On July 16, 2024, the Board of Supervisors declared its intention to establish the EIFD (as amended in committee, the "Resolution of Intention"). In the Resolution of Intention, the Board of Supervisors designated the PFA to act as the governing board of the EIFD. On July 17, 2025, the PFA adopted a resolution directing the preparation of an Infrastructure Financing Plan ("IFP") for the EIFD, which will describe in greater detail the public facilities and other specified projects of communitywide significance to be financed, a financing section specifying the incremental tax revenue of the City to be committed to the EIFD, and other such information and analyses required under the EIFD Law. On November 20, 2025, the PFA held a public meeting at which staff of the PFA presented the draft IFP and answered questions and considered comments about the draft IFP. The PFA has made the draft IFP available on the following website: <https://sf.gov/departments/eifd-public-financing-authority-no-1>. The PFA has scheduled and shall hold two public hearings on the formation of the EIFD on January 8, 2026, and February 12, 2026, subject to rescheduling, if necessary. At the first public hearing, the PFA will consider any written and oral comments and take action to modify or reject the IFP. Any modifications will be made available on the website identified above. In accordance with Administrative Code Section 67.7-1, persons who are unable to attend the hearing on this matter may submit written comments prior to the time the hearing begins. These comments will be made as part of the official public record in this matter and shall be brought to the attention of the Board of Supervisors. Written comments should be addressed to Angela Calvillo, Clerk of the Board, City Hall, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA, 94102 or sent via email via board.of.supervisors@sfgov.org. Information relating to this matter is available in the Office of the Clerk of the Board or the Board of



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Supervisors' Legislative
Research Center
(<https://sfbos.org/legislative-research-center-irc>). Agenda
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Clerk for the Budget and
Finance Committee: Brent
Jalipa
(Brent.Jalipa@sfgov.org ~
(415) 554-7712) Angela
Calvillo - Clerk of the Board
of Supervisors, City and
County of San Francisco
EXM-4000082#