[Lease Agreement - Bun Mee, LLC - Terminal 1 Food and Beverage Concession - \$365,000 Minimum Annual Guarantee]

Resolution approving the Terminal 1 Food and Beverage Concession Lease 1 - Lease No. 18-0209, between Bun Mee, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of ten years to commence upon Board approval, with one two-year option to extend, and a minimum annual guarantee of \$365,000 for the first year of the Lease.

WHEREAS, Upon completion of a competitive selection process, the Airport Commission adopted Resolution No. 18-0209 on July 10, 2018, awarding the Airport Terminal 1 Food and Beverage Concession Lease 1 to Bun Mee, LLC; and

WHEREAS, The Terminal 1 Food and Beverage Concession Lease 1 has a term of ten years with one two-year option to extend, and an initial minimum annual guarantee of \$365,000; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves the Terminal 1 Food and Beverage Concession Lease 1, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 181064; and, be it

FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

181064

Date Passed: January 15, 2019

Resolution approving the Terminal 1 Food and Beverage Concession Lease 1 - Lease No. 18-0209, between Bun Mee, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of ten years to commence upon Board approval, with one two-year option to extend, and a minimum annual guarantee of \$365,000 for the first year of the Lease.

December 06, 2018 Budget and Finance Committee - RECOMMENDED

January 15, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 181064

I hereby certify that the foregoing Resolution was ADOPTED on 1/15/2019 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor **Date Approved**