

1 [Amending 10-Year Capital Expenditure Plan - FYs 2026-2035]

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3 **Resolution amending the City's 10-year capital expenditure plan for Fiscal Years (FYs)**
4 **2026-2035 to amend the proposed government obligation bond program and**
5 **consolidate funding for transportation projects.**

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7 WHEREAS, This Board of Supervisors ("Board") of the City and County of
8 San Francisco ("City") adopted Ordinance No. 216-05 ("Capital Planning Ordinance")
9 amending Administrative Code, Sections 3.20 and 3.21, to authorize the formation of a Capital
10 Planning Committee ("Committee") and the annual preparation and adoption of a 10-year
11 capital expenditure plan for the City, including an assessment of the City's capital
12 infrastructure needs, investments required to meet the needs identified through this
13 assessment, and a plan of finance to fund these investments; and

14 WHEREAS, The Capital Planning Ordinance requires that the 10-year capital
15 expenditure plan include all major planned investments to maintain, repair, and improve the
16 condition of the City's capital assets, including, but not limited to, City streets, sidewalks,
17 parks and rights-of-way; public transit infrastructure; airport and port; water, sewer, and power
18 utilities; and all City-owned facilities; and

19 WHEREAS, The Capital Planning Ordinance further requires that the 10-year capital
20 expenditure plan include a plan of finance for all recommended investments, including the
21 proposed uses of general and enterprise funds to be spent to meet these requirements; and
22 the use and timing of long-term debt to fund planned capital expenditures, including general
23 obligation bond measures; and

24 WHEREAS, The Capital Planning Ordinance establishes March 1 of each odd-
25 numbered year as the target date for the City Administrator's submission of the annual

1 10-year capital expenditure plan to the Mayor of the City and the Board, and calls for the
2 Mayor and the Board to review, update, amend, and adopt the 10-year capital expenditure
3 plan by May 1 of the same year; and

4 WHEREAS, At the February 24, 2025, meeting the Committee unanimously adopted
5 the 10-year capital expenditure plan for Fiscal Years (FYs) 2026-2035 and approved it for
6 submission to the Mayor and the Board for its consideration (as so adopted, the “Capital
7 Plan”); and

8 WHEREAS, In Resolution No. 158-25 (“Resolution”), the Board approved the Capital
9 Plan on April 15, 2025; and

10 WHEREAS, The Capital Plan provided for a proposed transportation general obligation
11 bond in an amount of \$235,000,000 for the November 2026 election (“Transportation Bond”);

12 WHEREAS, The Capital Plan provided for a proposed earthquake safety and
13 emergency response general obligation bond in an amount of \$350,000,000 for the November
14 2028 election (“Earthquake Safety & Emergency Response Bond”); and

15 WHEREAS, The Capital Plan also provided for a proposed waterfront safety and
16 climate general obligation bond in an amount of \$350,000,000 for the March 2028 election
17 (“Waterfront Safety & Climate Bond”); and

18 WHEREAS, The Capital Plan also provided for a proposed parks and open space
19 general obligation bond in an amount of \$200,000,000 for the June 2030 election (“Parks &
20 Open Space Bond”); and

21 WHEREAS, Subsequent to its adoption of the Capital Plan, the Committee determined
22 that a key component of the bond program addressing seismic safety for a transportation
23 facility should be consolidated into the Earthquake Safety & Emergency Response Bond to:
24 (i) consolidate earthquake safety improvement projects (ii) improve the delivery of bond-

1 financed projects; (iii) enhance the administrative efficiency of reporting on those projects; and
2 (iv) expedite delivery of projects that have completed advanced planning; and

3 WHEREAS, At the December 1, 2025, meeting the Committee unanimously adopted
4 an amended 10-year capital expenditure plan for FYs 2026-2035 to consolidate funding for
5 transportation projects into the Earthquake Safety & Emergency Response Bond, thereby
6 increasing the amount of that bond to \$535,000,000 for the June 2026 election, and modifying
7 the Parks and Open Space Bond to \$250,000,000 for the March 2028 election, and modifying
8 the planned election date of the Waterfront Safety & Climate bond to November 2028 (as so
9 adopted, the "Amended Capital Plan"); and

10 WHEREAS, The Amended Capital Plan and the City Administrator's transmittal letter
11 are on file with the Clerk of the Board of Supervisors in File No. 251215, which is hereby
12 declared to be a part of this Resolution as if set forth fully herein; now, therefore, be it

13 RESOLVED, That the above recitals are true and correct; and, be it

14 FURTHER RESOLVED, That this Board has reviewed the Amended Capital Plan; and,
15 be it

16 FURTHER RESOLVED, That this Board hereby adopts the Amended Capital Plan as
17 the City's 10-year capital expenditure plan for purposes of the Capital Planning Ordinance.



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 251215

Date Passed: January 27, 2026

Resolution amending the City's 10-year capital expenditure plan for Fiscal Years (FYs) 2026-2035 to amend the proposed government obligation bond program and consolidate funding for transportation projects.

January 14, 2026 Budget and Finance Committee - RECOMMENDED

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January 27, 2026 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Chen, Dorsey, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill, Walton and Wong

File No. 251215

I hereby certify that the foregoing Resolution was ADOPTED on 1/27/2026 by the Board of Supervisors of the City and County of San Francisco.

f Angela Calvillo
Clerk of the Board

Daniel Lurie
Mayor

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Date Approved