

1 [Management Agreement Amendment - IMCO Parking, LLC - Management of Parking
2 Garages and Lots - Not to Exceed \$219,000,000]

3 **Resolution approving the third contract amendment with IMCO Parking, LLC, and the**
4 **City and County of San Francisco, by and through the San Francisco Municipal**
5 **Transportation Agency, for the management of two off-street parking facilities under**
6 **the jurisdiction of the Port of San Francisco, located at Pier 30-32 and Pier 70, for an**
7 **increased amount not to exceed \$12,000,000 for a total contract amount not to exceed**
8 **\$219,000,000 effective on March 1, 2026, with no changes to the term of February 1,**
9 **2023, through January 31, 2032.**

10
11 WHEREAS, The Port of San Francisco (Port) manages a large portfolio of paid
12 parking, both on-street parking meters and off-street parking facilities; and

13 WHEREAS, Port has for many years collaborated with San Francisco Municipal
14 Transportation Agency (SFMTA) to manage paid parking on-street (e.g. along the
15 Embarcadero), on-street parking meters on Port property are managed and operated by
16 SFMTA and its contracted vendors, and Port reimburses SFMTA for vendor and staff costs
17 related to management of Port's on-street parking; and

18 WHEREAS, Port has determined that its existing vendor contracts for management of
19 certain off-street parking facilities are no longer meeting Port's needs, and Port therefore
20 approached SFMTA to expand the existing parking-management relationship to include
21 certain off-street parking facilities; and

22 WHEREAS, Port and SFMTA staff completed a detailed operational review of off-street
23 parking facilities under Port jurisdiction and then created an operational plan for how SFMTA
24 could manage paid parking at a designated group of off-street parking facilities, the
25 operational plan was agreed to, and the terms and conditions of SFMTA's management of

1 these facilities was included within an updated Memorandum of Understanding (MOU) that
2 details SFMTA's operation and management of both on-street and off-street paid parking for
3 Port; and

4 WHEREAS, Within the group of Port off-street parking facilities that SFMTA has agreed
5 to manage are four facilities that require more detailed and sophisticated oversight; Port and
6 SFMTA agree that these four facilities would benefit from being managed by a professional
7 parking operations company, and the new Port-SFMTA MOU authorizes SFMTA to contract
8 out the day-to-day management of these four off-street parking facilities - Triangle Lot,
9 Seawall 321, Pier 30-32, and Pier 70 - to SFMTA-contracted parking operators; and

10 WHEREAS, SFMTA's existing Group B parking-management contract with IMCO
11 Parking, LLC (IMCO) contains specific terms and conditions by which the SFMTA may add or
12 delete parking garages from the contract scope of work. Pursuant to these existing contract
13 terms, it is proposed to add two off-street parking facilities - Pier 30-32 and Pier 70 - under
14 Port jurisdiction to the IMCO Group B contract; and

15 WHEREAS, The management fee paid to IMCO would be increased by \$3,174 per
16 month, which is calculated using the rate of \$2.00 for each parking space that the SFMTA
17 adds to the Group B garages, as provided in the IMCO Contract. IMCO would also be
18 reimbursed for approved expenses it incurs in operating the two new facilities, which will be
19 approximately \$167,000 per month, for a total amount not to exceed \$12,000,000 over the
20 remaining 71 months of the IMCO Contract term; and

21 WHEREAS, Port will reimburse the SFMTA's administrative costs incurred in providing
22 oversight to IMCO's management of the Port off-street facilities and their revenues, in the
23 same manner as SFMTA oversees the management and operations of Port on-street parking
24 meters, and

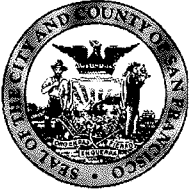
1 WHEREAS, Board of Supervisors' approval of the Third Amendment is required under
2 Charter, Section 9.118, because the original value of the IMCO Contract was greater than
3 \$10,000,000 and value of the proposed Amendment exceeds \$500,000; and

4 WHEREAS, On October 25, 2025, the SFMTA, under authority delegated by the
5 Planning Department, determined that the amendment of the IMCO Contract and IMCO's
6 management of the Garage under that Amendment is not a "project" under the California
7 Environmental Quality Act (CEQA) pursuant to Title 14 of the California Code of Regulations
8 Sections 15060(c) and 15378(b), now, therefore, be it

9 RESOLVED, That the Board of Supervisors authorizes the Municipal Transportation
10 Agency to execute the Third Amendment to Contract No. SFMTA-2021-64/2 with IMCO
11 Parking, LLC, to add operations and management of the Pier 30-32 and Pier 70 to the scope
12 of work of that contract and to increase the amount of that contract \$12,000,000 to
13 compensate IMCO Parking, LLC, additional management fees and to reimburse approved
14 operating expenses for the Pier 30-32 and Pier 70 as provided in the Contract, for an
15 amended total contract amount not to exceed \$219,000,000 effective on March 1, 2026; and,
16 be it

17 FURTHER RESOLVED, That the Municipal Transportation agency, in consultation with
18 the City Attorney, is authorized to correct the Third Amendment and other documents (without
19 altering substantive provisions of the contract) and to take other actions as necessary to
20 implement and effect the purposes of this Resolution and the Third Amendment to Contract
21 No. SFMTA-2021-64/2; and, be it

22 FURTHER RESOLVED, That within thirty (30) days of the agreement being fully
23 executed by all parties, the Municipal Transportation Agency shall provide the final agreement
24 to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 260019

Date Passed: March 03, 2026

Resolution approving the third contract amendment with IMCO Parking, LLC, and the City and County of San Francisco, by and through the San Francisco Municipal Transportation Agency, for the management of two off-street parking facilities under the jurisdiction of the Port of San Francisco, located at Pier 30-32 and Pier 70, for an increased amount not to exceed \$12,000,000 for a total contract amount not to exceed \$219,000,000 effective on March 1, 2026, with no changes to the term of February 1, 2023, through January 31, 2032.

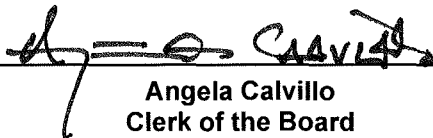
February 25, 2026 Budget and Finance Committee - RECOMMENDED


March 03, 2026 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Chen, Dorsey, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill, Walton and Wong

File No. 260019

I hereby certify that the foregoing Resolution was ADOPTED on 3/3/2026 by the Board of Supervisors of the City and County of San Francisco.


Angela Calvillo
Clerk of the Board


Daniel Lurie
Mayor

3/6/26
Date Approved