

1 [Lease Agreement - Wells Fargo, N.A. - Automated Teller Machine Service Lease B -
2 \$350,000 Minimum Annual Guarantee]

3 **Resolution approving the Automated Teller Machine Service Lease B, Lease No. 25-**
4 **0042, between Wells Fargo, N.A., as tenant, and the City and County of San**
5 **Francisco, acting by and through its Airport Commission, for a three-year term with**
6 **one two-year option to extend the term exercisable at the sole and absolute**
7 **discretion of the Airport Commission, and a minimum annual guarantee of \$350,000**
8 **for the first year of the Lease, effective upon approval of this Resolution.**

9
10 WHEREAS, Upon completion of a competitive bid process, on March 4, 2025, by
11 Resolution No. 25-0042, the Airport Commission awarded the Automated Teller Machine
12 Service Lease B to Wells Fargo, N.A.; and

13 WHEREAS, The Automated Teller Machine Service Lease B has a term of three years
14 with one two-year option to extend the term exercisable at the sole and absolute discretion of
15 the Airport Commission, and an initial minimum annual guarantee of \$350,000; now,
16 therefore, be it

17 RESOLVED, That this Board of Supervisors hereby approves the Automated Teller
18 Machine Service Lease B, a copy of which is on file with the Clerk of the Board of
19 Supervisors in File No. 250251; and, be it

20 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all
21 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
22 inclusion into the official file.



City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 250251

Date Passed: May 06, 2025

Resolution approving the Automated Teller Machine Service Lease B, Lease No. 25-0042, between Wells Fargo, N.A., as tenant, and the City and County of San Francisco, acting by and through its Airport Commission, for a three-year term with one two-year option to extend the term exercisable at the sole and absolute discretion of the Airport Commission, and a minimum annual guarantee of \$350,000 for the first year of the Lease, effective upon approval of this Resolution.

April 30, 2025 Budget and Finance Committee - RECOMMENDED

May 06, 2025 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Chen, Dorsey, Engardio, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill and Walton

File No. 250251

I hereby certify that the foregoing
Resolution was ADOPTED on 5/6/2025 by
the Board of Supervisors of the City and
County of San Francisco.

Angela Calvillo
Clerk of the Board

Daniel Lurie
Mayor

MAY 9, 2025

Date Approved