

1 [Lease Agreement - Bank of America, National Association, a National Banking Association -  
2 Automated Teller Machine Service Lease A - \$250,000 Minimum Annual Guarantee]

3 **Resolution approving the Automated Teller Machine Service Lease A, Lease**  
4 **No. 25-0041, between Bank of America, National Association, a national banking**  
5 **association, as tenant, and the City and County of San Francisco, acting by and**  
6 **through its Airport Commission, for a three-year term with one two-year option to**  
7 **extend the term exercisable at the sole and absolute discretion of the Airport**  
8 **Commission, and a minimum annual guarantee of \$250,000 for the first year of the**  
9 **Lease, effective upon approval of this Resolution.**

10  
11 WHEREAS, Upon completion of a competitive bid process, on March 4, 2025, by  
12 Resolution No. 25-0041, the Airport Commission awarded the Automated Teller Machine  
13 Service Lease A - to Bank of America, National Association, a national banking association;  
14 and

15 WHEREAS, The Automated Teller Machine Service Lease A - has a term of three  
16 years with one two-year option to extend the term exercisable at the sole and absolute  
17 discretion of the Airport Commission, and an initial minimum annual guarantee of \$250,000  
18 effective upon approval of this Resolution; now, therefore, be it

19 RESOLVED, That this Board of Supervisors hereby approves the Automated Teller  
20 Machine Service Lease A, a copy of which is on file with the Clerk of the Board of  
21 Supervisors in File No. 250252; and, be it

22 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all  
23 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for  
24 inclusion into the official file.  
25



**City and County of San Francisco**  
**Tails**  
**Resolution**

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

**File Number:** 250252

**Date Passed:** May 06, 2025

Resolution approving the Automated Teller Machine Service Lease A, Lease No. 25-0041, between Bank of America, National Association, a national banking association, as tenant, and the City and County of San Francisco, acting by and through its Airport Commission, for a three-year term with one two-year option to extend the term exercisable at the sole and absolute discretion of the Airport Commission, and a minimum annual guarantee of \$250,000 for the first year of the Lease, effective upon approval of this Resolution.

April 30, 2025 Budget and Finance Committee - RECOMMENDED

May 06, 2025 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Chen, Dorsey, Engardio, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill and Walton

File No. 250252

I hereby certify that the foregoing  
Resolution was ADOPTED on 5/6/2025 by  
the Board of Supervisors of the City and  
County of San Francisco.

f Angela Calvillo  
Clerk of the Board

Daniel Lurie  
Mayor

MAY 9, 2025

Date Approved